



Pre-Close Trading Statement

January 23, 2017
RNS Number : 7825U
Computacenter PLC
23 January 2017

Computacenter plc

Trading Update - 23 January 2017

Computacenter plc (the "Group"), the independent provider of IT infrastructure services that enables users, is today providing an update on trading based on preliminary unaudited financial information for the year ended 31 December 2016 ("the year").

Group Financial Performance

The adjusted pre-tax results for the year are anticipated to be in line with the Board's expectations.

Group revenue for the year increased 6% on a reported basis and remained flat in constant currency. Group Services increased by 5% on a reported basis and reduced by 1% in constant currency. Group Supply Chain revenue increased 7% on a reported basis but was flat in constant currency.

UK revenue reduced by 1% for the year, with Services revenue declining by 8% and Supply Chain revenue increasing by 3%. In the fourth quarter, Services revenue reduction was marginally less than that for the full year and Supply Chain was particularly strong.

German revenue increased by 3% in for the year, with Services revenue increasing by 7% and Supply Chain revenue increasing by 1%, all in constant currency.

In France our revenue reduced by 10% with a reduction of 3% in Services and 11% in Supply Chain, all in constant currency.

Group Financial Position

At the end of 2016, Group net funds were £144.5 million. An increase on last year of £23.8 million.

Group Outlook

We are encouraged by our performance in 2016 in Germany and pleased with the progress we have made in France. In the UK, the second half performance has been in line with our revised expectations, set at half year after a disappointing first half performance. We expect 2017 to be another year of progress for the Group as we continue our momentum in Germany, maintain our position in France and marginally improve on our 2016 performance in the UK. While in the UK we are reliant on a small number of large opportunities, our Managed Services pipeline across the Group is strong.

We look forward to publishing our final results for the year ended 31st December 2016 on Monday 13th March 2017.

Enquiries:

Computacenter plc

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Conference Call

There will be a conference call for analysts and investors this morning at 09:00. For dial-in details, please contact Charlotte Horner at Tulchan Communications at Computacenter@tulchangroup.com

Appendix

Change vs 2015	Q4 Change As Reported *	Q4 Change Constant Currency **	FY Change As Reported *	FY Change Constant Currency **
<i>Supply Chain Revenue</i>				
UK	14%	14%	3%	3%
Germany	14%	2%	14%	1%
France	(8%)	(19%)	0%	(11%)
Group	11%	3%	7%	(0%)
<i>Services Revenue</i>				
UK	(7%)	(7%)	(8%)	(8%)
Germany	17%	4%	21%	7%
France	11%	(1%)	10%	(3%)
Group	4%	(2%)	5%	(1%)
<i>Total Revenue</i>				
UK	7%	7%	(1%)	(1%)
Germany	15%	2%	16%	3%
France	(6%)	(16%)	2%	(10%)
Group	9%	2%	6%	(0%)

* Change vs 2015 Q4 and FY revenues reported at 2015 exchange rates

** Change vs 2015 Q4 and FY revenues reported at 2016 exchange rates

This information is provided by RNS
The company news service from the London Stock Exchange

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