

## **Computacenter - Trading Statement**

December 10, 2019 RNS Number : 2747W Computacenter PLC 10 December 2019

### Computacenter plc

Incorporated in England Registration number: 03110569 LEI: 549300XSXUZ1I19DB105

ISIN: GB00BV9FP302

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSE OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) No. 596/2014.

#### FOR IMMEDIATE RELEASE

# Computacenter plc

# **Trading Update - 10<sup>th</sup> December 2019**

Computacenter plc ("Computacenter" or the "Group"), a leading independent technology partner trusted by large corporate and public sector organisations, today publishes an unscheduled trading update, based on unaudited financial information, for the period to 30 November 2019.

At the Group level, both revenue and profitability remain well ahead of our 2018 year-to-date performance on a like for like basis, before the positive impact of acquisitions, with the eleven months of trading to 30 November 2019 showing material progress for Computacenter.

Consequently, following an early review of November's performance, Computacenter's Board believe that the Group's trading result for the financial year 2019 will be well ahead of current market<sup>1</sup> expectations in both profitability and earnings per share.

The strong 2019 performance is coming from Computacenter's established businesses and, in the second half of the year, from the acquired business in the US which is now performing in line with our expectations following a difficult start to the year. The Group has not seen a repeat of the negative impact that occurred in the second half of 2018 due to contract provisions and these existing difficult contracts continue to perform in line with, or slightly ahead of, our expectations.

Computacenter's Board acknowledge, as is the case every year, that there is still a

significant amount to do in December, which is always our busiest month of the year, however visibility on this critical month's outturn is starting to improve.

Our next scheduled communication will be the Pre-Close Trading Statement on Thursday 23 January 2020.

# **Enquiries:**

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<sup>&</sup>lt;sup>1</sup> Market expectations as at 9 December 2019 are assessed as being £136.2 million of adjusted profit before tax. Market expectations are assessed by the Group as the average of the consensus indications given by the investment analysts that regularly provide guidance and analysis on the Group's future performance to the market.