



Update on Acquisitions

August 30, 2005

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Computacenter PLC
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Update on Acquisitions - Germany and Austria

Further to the German and Austrian acquisition update contained in note 14 of the 2004 Annual Report and Accounts and the press release dated 19th May 2005 on the outcome of the work of the independent Expert, PricewaterhouseCoopers, Computacenter plc is pleased to announce the resolution of the tax assets claim noted as a contingent liability in the Accounts of Computacenter plc.

On the 15th October 2003 the vendors claimed that the Group had breached a provision of the German Purchase Agreement concerning an adjustment relating to tax assets, and issued a claim for EUR52,165,292 (#36,892,800) plus interest, for upfront payment of the tax assets as opposed to payment as the assets are utilised. Computacenter is pleased to announce that following a recent arbitration hearing, Computacenter has reached an agreement with the vendors under which the vendors claim has been withdrawn and Computacenter will purchase the tax assets outright. Although the arbitral tribunal did not render a final decision on the merits of the tax claim, it proposed a settlement which did not allocate value to this claim.

The Net Asset Value claim of #32,448,000 as noted in the 19th May 2005 press release is included as a receivable in debtors at 31st December 2004, the net result of this agreement is that Computacenter will shortly receive EUR40,000,000. The upfront purchase of the tax assets will result in a deferred tax asset on the Group balance sheet of approximately #8m which will be utilized as profits are made in Computacenter Germany.

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