



Trading Update

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Computacenter PLC
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Trading Update

At the end of the first quarter Computacenter reported difficult trading conditions with sales down 10% compared to last year.

These difficult trading conditions have continued in the second quarter. The improving trend seen at the end of the first quarter was not sustained and product sales in the second quarter have been below our expectations.

Our Managed Services business has seen continued growth, but at a lower level than anticipated.

Overall Group sales in the first half will be down approximately 10% on the first half of last year, however, the final sales outcome will rely heavily on the last few days of the quarter. These lower sales have further impacted the rebates we receive. Combined with the sales performance this has had a material impact on the achieved margins in the first half.

We do not see these trading conditions improving for the rest of 2005 and as a consequence we expect Computacenter's profit to be substantially below current market estimates.

Computacenter will be holding its investor and analyst day conference on Tuesday the 5th of July at which it will give a more detailed analysis of this half's trading conditions and future strategy.

Enquiries:

Mike Norris, Chief Executive, Computacenter plc	01707 631601
Tony Conophy, Group Finance Director	01707 631515
Tessa Freeman, Investor Relations, Computacenter plc	01707 631514
Tim Lynch, Tulchan Communications	020 7353 4200

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