



Update on Acquisitions

May 19, 2005

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Computacenter PLC
19 May 2005

Update on Acquisitions - Germany and Austria

Further to the German and Austrian acquisition update contained in note 14 of the 2004 Annual Report and Accounts, Computacenter plc is pleased to announce that the independent Expert, PricewaterhouseCoopers, has issued its final determination on the disputed opening Net Asset Value. The final determination has resulted in an amount receivable by Computacenter plc which is marginally in excess of the #32,448,000 included as a receivable in Debtors as at 31st December 2004. However, as noted previously only certain elements, circa fifteen percent, of the repayment claim were disputed by GE Capital ITS.

GE Capital ITS has exercised a right of retention under German law and has communicated its intention to declare a set-off with the contingent liability as noted below against our Net Asset Value claim provided an award is rendered in favour of GE Capital ITS.

There has been no change or further development concerning the claim of Euro52,165,292 (#36,892,000) plus interest asserted by GE Capital ITS for upfront payment for the tax assets as opposed to payment as the assets are utilised. The Group rejects this adjustment and legal proceedings continue between the Parties. On the basis of legal advice received the Board is confident that this claim is without merit and is being defended accordingly. No provision for this claim has been made in the Group's accounts. Accordingly, the Group expects on the successful resolution of the tax assets claim, to receive payment of the Net Asset Value claim.

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