



Acquisition

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Computacenter PLC
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Computacenter plc, the European IT infrastructure services provider is pleased to announce the acquisition of Digica Group, specialists in IT infrastructure and application services, from Bridgepoint Capital, Lyceum Capital (through its investment in Fox IT) and management shareholders. The consideration paid for Digica amounts to £15.9 million, in addition to which Computacenter will settle assumed debt of £12.1 million, both of which are to be satisfied from cash reserves.

Digica is a provider of IT services to medium sized public and private sector organisations. The company operates purpose-built datacentres as well as remote management and application services from Nottingham, Leeds and Warrington in the UK, and Cape Town, South Africa. In the year ended 30 June 2006, Digica's EBITDA totalled £2.067 million on revenue of £19.4 million and had gross assets amounting to £16.9 million, at that date.

The acquisition of Digica supports Computacenter's strategic plan to deliver services growth, particularly in the medium sized public and private sectors and the expanding datacentre services market. Digica's business is scalable and its revenues are derived from services, 85% of which are of a recurring or long-term contractual nature. The addition of remote management and application services from Cape Town, complements Computacenter's purpose-built services centre in Barcelona and enables Computacenter to offer lower cost off-shore services to clients. These factors, combined with Computacenter's ability to add value to Digica's existing clients, will provide benefits to both companies and their clients.

Mike Norris, Chief Executive of Computacenter, commenting on the acquisition, said:

"The additional skills, facilities and scope of operation acquired through Digica, strengthen our ability to run and manage clients' datacentres, especially when combined with our existing datacentre transformation and support offerings. This will enhance the overall offering to our clients, combining excellent service quality and reduced operational risk, with superior value for money".

Mark Howling, Chief Executive of Digica, comments:

"This is a very exciting development for Digica and supports our objective to become recognised as the leading supplier of IT managed services and outsourcing to the medium sized public and private sectors. We have been looking very carefully for the right opportunity to expand our capacity and capability and I am delighted we have become a part of Computacenter".

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