



Disposal

October 27, 2009
RNS Number : 4195B
Computacenter PLC
27 October 2009

Computacenter announces the sale of its trade distribution division CCD to Ingram Micro for an undisclosed sum. This completes Computacenter's exit from trade distribution and leaves Computacenter totally focused on services and solutions for end user customers. This disposal will reduce annualised revenue for the Group by circa £80 million and will have some negative impact on the Group's profits, but it is not sufficiently material to impact our expectations for 2009 or 2010.

The disposal will involve the transfer of approximately 40 employees and zero gross assets.

The unwinding of working capital used in the business and proceeds from the sale, will generate in excess of £20 million of free cash over the coming few months.

This information is provided by RNS
The company news service from the London Stock Exchange

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